

TORRANCE COUNTY RESOLUTION # 2002-18

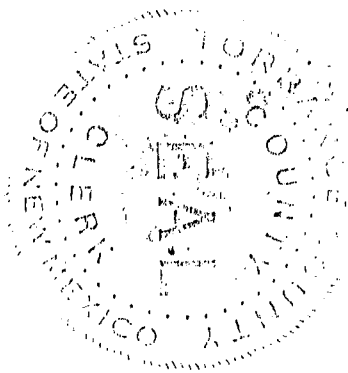
A RESOLUTION CONCERNING \$5.00 PROPERTY TAX ADMINISTRATIVE FEE

WHEREAS, in accordance with New Mexico Taxation and Revenue Laws and Regulations 7-38-36.1. Torrance County recognizes, if the property tax on property for which a property tax bill is prepared is less than five dollars (\$5.00), the board of county commissioners may, by resolution, charge an administrative fee equal to the difference between the amount of the property tax and five dollars (\$5.00), but no administrative fee will be charged if there is no tax due. A copy of this resolution will be sent to the county treasurer who will collect the fee. The administrative fee shall be separately identified and stated in the property tax bill and will be included in the total shown in the bill as due.

WHEREAS, the Administrative fee authorized by this section will be collected and its collection enforced as if the fee were a property tax except that no interest or penalty will accrue or be charged because of its nonpayment.

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF COMMISSIONERS, THE GOVERNING BODY OF TORRANCE COUNTY, NEW MEXICO

The administrative fee authorized by this section shall be distributed to the county general fund when collected and shall not be distributed to the governmental units to which the property tax is distributed pursuant to Section 7-38-43 NMSA 1978.




TORRANCE COUNTY COMMISSION


BILL WILLIAMS


DOUG JOHNSTON


CHESTER RILEY

ATTEST


LINDA JARAMILLO
TORRANCE COUNTY CLERK